

## Georgia MLS Extends Fee Reduction and Suspension Through August 2020 To Ease Financial Strain On Brokers, Agents and Appraisers

Georgia MLS (GAMLS) is extending the suspension of the broker office dues and the reduction of the appraiser monthly fee through July and August. During this uncertain time, GAMLS has been working to help ease the financial strain on brokers, agents, and appraisers. We estimate the revenue the company will have waived to be approximately \$2 million over this five month period – April – August.

The fee structure is as follows:

- Suspension of the \$100 a month Broker office dues for July and August (was suspended for the last 3 months – April, May, June). Typically the fee is \$100 per month to the Brokerage and \$20 a month per licensee within the office. The \$20 monthly licensee fee will still stand.
- Reduction of the Appraiser monthly fee by 50% from \$44 a month to \$22 a month for the same time period.

We are also pleased to report that our member numbers have increased during this time period to an all-time high of 42,356 subscribers, up from our previous high of 42,033. This number represents a one month gain of 492 new members which breaks down to 474 new agents and 18 appraisers.

The majority of these real estate broker members are independent small business owners and this continued relief will make a difference in keeping their operations going. GAMLS also has products and services in place that will assist agents, brokers, and appraisers to serve their clients remotely while meeting social distancing requirements established by the CDC. These products include:

- Transaction Management Online Forms
- e Signatures, and internet-based search platforms
- Webinar and video training highlighting Virtual Tour functionalities
- Unlimited on-line continuing education, which can be helpful during moments of downtime